

# 38

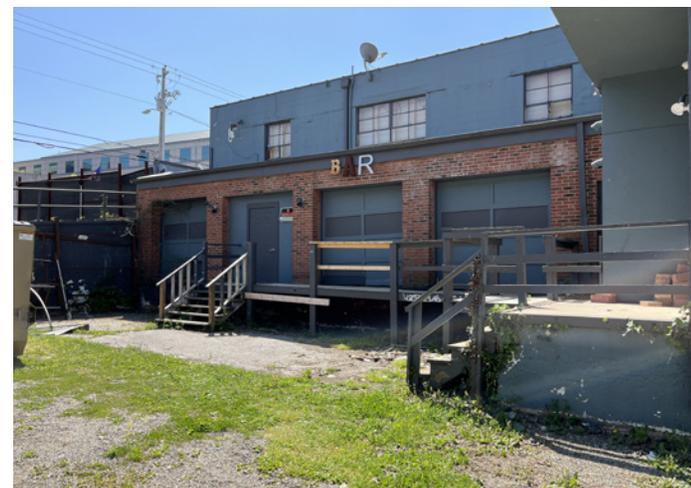


## N. French Broad Avenue-Development ASHEVILLE, NC

### Helen Zaver

Senior Vice President  
Colliers Hospitality US  
Zaver Hotels | Atlanta  
Direct: +1 404 877 9207  
Mobile: +1 678 524 6120  
helen.zaver@colliers.com

EXECUTIVE SUMMARY



[www.zaverhotels.com](http://www.zaverhotels.com) | [www.colliers.com](http://www.colliers.com)

# EXECUTIVE SUMMARY

## 38 N. French Broad Ave. Asheville, NC

- Request for Offers with possibility of Joint Venture Opportunity
- Consistently strong Downtown hotel market
- Opportunity to use the historic building for public areas and build parking and rooms on the adjacent lot.
- Demand is strong as the site is within walking distance of numerous downtown Asheville amenities and attractions.



\*\*Below see yellow highlighted area for new development of hotel or condo building that can be 7+ stories high. The blue highlighted area will remain for parking use only.

### Property Summary-Historic Building Development

Location	38 North French Broad Avenue Asheville, Buncombe County, NC
Floors	2 / 3
Number of Existing Buildings	1
Area	14,653 SF
Year Built	1948
Construction Type	Concrete and Brick
Parking	50 existing spaces

### Project Summary-Development Site

Parcel	964920125500000
Floors	7+
Maximum Height Permitted	75 feet
New Construction Site Area	0.36 acres (15,682 SF)
Opportunity	Hospitality or Multifamily
Hospitality Option	108 Keys (est.)
Multifamily Option	48 Units (est.)
Zoning	Central Business District (CBD)